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AN ORDINANCE AMENDING ORDINANCE NO.: 86-8; BY EXTENDING THE IMPOSITION OF THE OPTIONAL GAS TAX FOR NOT MORE THAN THIRTY (30) YEARS; PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED by the Board of County Commissioners of Nassau County, Florida, that:

SECTION 1: This ordinance is authorized by Section 336.025, Florida Statutes, (as created by Section 55 of Chapter 83-3, Laws of Florida ) and other applicable law.

SECTION 2: There is hereby imposed a two (2) cent local option gas tax upon every gallon of motor fuel and special fuel sold in Nassau County and taxed under the provisions of Chapter 206, Florida Statutes.

SECTION 3: The--tax--imposition-hereby-made-shall-be effective-from-September-1,--1986,-to-August-31,--1991,--both inclusive: The tax imposition hereby made shall be effective from September 1, 1986, to the date of final retirement of any Optional Gas Tax Revenue Bonds, Series 1988, of the County, the payment of the principal of, applicable redemption premium and interest on, is secured by such tax; but in no event shall such tax be imposed beyond thirty (30) years from September 1, 1986.

SECTION 4: The proceeds of the tax shall be distributed among the County Government and eligible municipalities based upon the transportation expenditures of each of the five fiscal years preceding the year in which the tax was authorized, as a proportion of a total of such expenditures for the County and all municipalities within the County.

SECTION 5: Any funds otherwise undistributed because of ineligibility shall be distributed to eligible governments within the County in proportion to other monies distributed pursuant to Section 4.

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SECTION-6:--This-ordinance-is-enacted-on-the-24th-day-of February,-1986,-upon-the-affirmative-vote-a-majority-of-the-Board of-County-Commissioners-and-shall-become-effective-on-September 17-1986.

SECTION 6: SEVERABILITY OF INVALID PROVISIONS. If any one or more of the provisions herein contained shall be held contrary to any express provision of law or contrary to the policy of express law, though not expressly prohibited, or against public policy, or shall for any reason whatsoever be held invalid, then such provisions shall be null and void and shall be deemed separable from the remaining provisions and shall in no way affect the validity of any other provisions hereof.

SECTION 7. REPEALING CLAUSE. All ordinances or parts thereof of the Board in conflict with the provisions herein contained are, to the extent of such conflict, hereby superseded and repealed.

<u>SECTION 8: This ordinance is enacted on the 30th</u>, day of <u>December</u>, 1987, upon the affirmative vote of a majority of the Board of County Commissioners and shall become <u>effective on the <sup>30th</sup> day of <sup>December</sup></u>, <sup>1987</sup>.

BOARD OF COUNTY COMMISSIONERS NASSAU COUNTY, FLORIDA

By: \_ Cyalle A Y after

CHARLES A. PICKETT, CHAIRMAN

ATTEST:

GREESON, CLERK